

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER: 1464 [NW1631E]

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1464. Mr B H Holomisa (UDM) to ask the Minister of Finance:

- (1) Whether, in respect of the Gobodo Forensic Investigation into an investment of R75 million in SacOil by the Public Investment Corporation Limited (PIC), the draft report dated 7 August 2015 was ever finalised; if not, why not; if so, what are the final findings and recommendations;
- (2) whether the recommendations made in the draft report have been acted upon; if not, why not; if so, what are the relevant details;
- (3) whether disciplinary proceedings were instituted against a certain person (name furnished) as recommended in the draft report; if not, why not; if so, what were the outcomes;
- (4) whether the possible criminal fraud disclosed by the draft report was reported to the law enforcement agencies; if not, why not; if so, what are the relevant details;
- (5) whether public monies were recovered from responsible persons as recommended in the draft report; if not, why not; if so, what are the relevant details?

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REPLY:

I have been informed by the Public Investment Corporation (PIC) that:

These questions are based on a highly confidential report following a request from the PIC to Gobodo to investigate a certain transaction for the purchasing of SacOil shares. The PIC can state that it did act on the recommendations contained therein to the satisfaction of the Board of the PIC.

Further to this, as the matter was referred to the Public Protector of South Africa, the PIC regards it to be *sub-judice* and therefore they cannot respond to the questions raised, except to state that it will fully cooperate with any investigation the Public Protector may conduct.